APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Town of Rye, Colorado	For the Year Ended 12/31/2020 or fiscal year ended:
ADDRESS	2067 Main Street	
	Rye	
	CO 81069	
CONTACT PERSON	Sherri Lynn Beach	
PHONE	719.489.2011	
EMAIL	rye.town.clerk@gmail.com	
FAX		

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	Evie Petrikkou
TITLE	
FIRM NAME (if applicable)	
ADDRESS	2548 Mesa Springs View, Colorado Springs, CO 80907
PHONE	719.360.6212
DATE PREPARED	3/18/2021
RELATIONSHIP TO ENTITY	Contract Accountant

PREPARER (SIGNATURE REQUIRED)

	YES	NO	
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☑	If Yes, date filed:

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PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

		Governmental Funds			Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	General	Fund*	Description	Water	Sewer	
	Assets			Assets			
1-1	Cash & Cash Equivalents	$ 22,765	$ -	Cash & Cash Equivalents	$ 127,842	$ 26,415	
1-2	Investments	$ -	$ -	Investments	$ -	$ -	
1-3	Receivables	$ 1,222	$ -	Receivables	$ 11,488	$ 5,710	
1-4	Due from Other Entities or Funds	$ 13,327	$ -	Due from Other Entities or Funds	$ -	$ 13,712	
	All Other Assets [specify...]			Other Current Assets	$ 4,730	$ -	
1-5		$ -	$ -	Total Current Assets	$ 144,060	$ 45,837	
1-6		$ -	$ -	Capital Assets, net (from Part 6-4)	$ 1,291,006	$ 1,325,366	
1-7		$ -	$ -	Other Long Term Assets [specify...]	$ -	$ -	
1-8		$ -	$ -		$ -	$ -	
1-9		$ -	$ -		$ -	$ -	
1-10		$ -	$ -		$ -	$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 37,314	$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 1,435,066	$ 1,371,203	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ 10,164	$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 47,478	$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 1,435,066	$ 1,371,203	
	Liabilities			Liabilities			
1-14	Accounts Payable	$ 15,927	$ -	Accounts Payable	$ -	$ -	
1-15	Accrued Payroll and Related Liabilities	$ 2,216	$ -	Accrued Payroll and Related Liabilities	$ -	$ -	
1-16	Accrued Interest Payable	$ -	$ -	Accrued Interest Payable	$ -	$ -	
1-17	Due to Other Entities or Funds	$ -	$ -	Due to Other Entities or Funds	$ 27,038	$ -	
1-18	All Other Current Liabilities	$ -	$ -	All Other Current Liabilities	$ -	$ -	
1-19	TOTAL CURRENT LIABILITIES	$ 18,143	$ -	TOTAL CURRENT LIABILITIES	$ 27,038	$ -	
1-20	All Other Liabilities [specify...]	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ 371,010	$ -	
1-21		$ -	$ -	Other Liabilities [specify...]:	$ -	$ -	
1-22		$ -	$ -		$ -	$ -	
1-23		$ -	$ -		$ -	$ -	
1-24		$ -	$ -		$ -	$ -	
1-25		$ -	$ -		$ -	$ -	
1-26		$ -	$ -		$ -	$ -	
1-27		$ -	$ -		$ -	$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 18,143	$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 398,048	$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	$ 10,164	$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -	
	Fund Balance			Net Position			
1-30	Nonspendable Prepaid	$ -	$ -	Net Investment in Capital Assets	$ 919,996	$ 1,325,366	
1-31	Nonspendable Inventory	$ -	$ -				
1-32	Restricted [specify...] Conservation Trust	$ 13,713	$ -	Emergency Reserves	$ -	$ -	
1-33	Committed [specify...]	$ -	$ -	Other Designations/Reserves	$ -	$ -	
1-34	Assigned [specify...]	$ -	$ -	Restricted	$ -	$ -	
1-35	Unassigned:	$ 5,458	$ -	Undesignated/Unreserved/Unrestricted	$ 117,022	$ 45,837	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 19,171	$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	$ 1,037,018	$ 1,371,203	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 47,478	$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 1,435,066	$ 1,371,203	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Governmental Funds

Line #	Description	General	Fund*
	Tax Revenue		
2-1	Property [include mills levied in Question 10-6]	$ 10,831	$ -
2-2	Specific Ownership	$ 922	$ -
2-3	Sales and Use Tax	$ 677	$ -
2-4	Other Tax Revenue [specify...]: Cigarette Tax	$ 215	$ -
2-5	Severance Tax	$ 277	$ -
2-6		$ -	$ -
2-7		$ -	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 12,922	$ -
2-9	Licenses and Permits	$ 109	$ -
2-10	Highway Users Tax Funds (HUTF)	$ 5,072	$ -
2-11	Conservation Trust Funds (Lottery)	$ 1,632	$ -
2-12	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ -
2-15	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ -	$ -
2-17	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ 2,174	$ -
2-19	Interest/Investment Income	$ 199	$ -
2-20	Tap Fees	$ -	$ -
2-21	Proceeds from Sale of Capital Assets	$ -	$ -
2-22	All Other [specify...]: Insurance Proceeds	$ 1,951	$ -
2-23	Franchise Revenue	$ 8,824	$ -
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 32,883	$ -
	Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -
2-26	Developer Advances	$ -	$ -
2-27	Other [specify...]:	$ -	$ -
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 32,883	$ -

Proprietary/Fiduciary Funds

Line #	Description	Water	Sewer
	Tax Revenue		
2-1	Property [include mills levied in Question 10-6]	$ -	$ -
2-2	Specific Ownership	$ -	$ -
2-3	Sales and Use Tax	$ -	$ -
2-4	Other Tax Revenue [specify...]:	$ -	$ -
2-5		$ -	$ -
2-6		$ -	$ -
2-7		$ -	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -
2-9	Licenses and Permits	$ -	$ -
2-10	Highway Users Tax Funds (HUTF)	$ -	$ -
2-11	Conservation Trust Funds (Lottery)	$ -	$ -
2-12	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ -
2-15	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ 170,263	$ 61,912
2-17	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ 1,430	$ -
2-19	Interest/Investment Income	$ -	$ -
2-20	Tap Fees	$ -	$ -
2-21	Proceeds from Sale of Capital Assets	$ -	$ -
2-22	All Other [specify...]:	$ -	$ -
2-23		$ -	$ -
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 171,693	$ 61,912
	Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -
2-26	Developer Advances	$ -	$ -
2-27	Other [specify...]:	$ -	$ -
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 171,693	$ 61,912

Please use this space to provide explanation of any items on this page

GRAND TOTALS $ 266,488

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

		Governmental Funds			Proprietary/Fiduciary Funds		
Line #	Description	General	Fund*	Description	Water	Sewer	Please use this space to provide explanation of any items on this page
	Expenditures			**Expenses**			
3-1	General Government	$ 29,482	$ -	General Operating & Administrative	$ 3,793	$ 389	
3-2	Judicial	$ -	$ -	Salaries	$ 26,850	$ 15,226	
3-3	Law Enforcement	$ -	$ -	Payroll Taxes	$ -	$ -	
3-4	Fire	$ -	$ -	Contract Services	$ 13,819	$ -	
3-5	Highways & Streets	$ 16,995	$ -	Employee Benefits	$ 3,655	$ 2,028	
3-6	Solid Waste	$ -	$ -	Insurance	$ 4,303	$ 2,435	
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ 13,289	$ 8,710	
3-8	Health	$ -	$ -	Repair and Maintenance	$ 20,657	$ 300	
3-9	Culture and Recreation	$ -	$ -	Supplies	$ 17,819	$ 31,115	
3-10	Transfers to other districts	$ -	$ -	Utilities	$ 9,150	$ -	
3-11	Other [specify...]:	$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ 175	$ -	
3-12		$ -	$ -	Other [specify...]Mileage Reimbursement	$ 3,893	$ 39	
3-13		$ -	$ -	Education & Training	$ 13,425	$ -	
3-14	Capital Outlay	$ -	$ -	Capital Outlay	$ -	$ -	
	Debt Service			Debt Service			
3-15	Principal	$ -	$ -	Principal	$ 16,330	$ -	
3-16	Interest	$ -	$ -	Interest	$ 6,707	$ -	
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -	
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -	
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments	$ -	$ -	
3-20	All Other [specify...]:	$ -	$ -	All Other [specify...]:	$ -	$ -	
3-21		$ -	$ -		$ -	$ -	GRAND TOTAL
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 46,477	$ -	Add lines 3-1 through 3-21 TOTAL EXPENSES	$ 153,865	$ 60,242	$ 260,584
3-23	Interfund Transfers (In)	$ -	$ -	Net Interfund Transfers (In) Out	$ -		
3-24	Interfund Transfers Out	$ -	$ -	Other [specify...][enter negative for expense]	$ -	$ -	
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation	$ 116,199	$ 66,268	
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -	
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ -	$ -	
3-28		$ -	$ -	Debt Principal (from line 3-15, 3-18)	$ 16,330	$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	$ (99,869)	$ (66,268)	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	$ (13,594)	$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	$ (82,041)	$ (64,598)	
3-31	Fund Balance, January 1 from December 31 prior year report	$ 32,765	$ -	Net Position, January 1 from December 31 prior year report	$ 1,119,059	$ 1,435,801	
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	$ 19,171	$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	$ 1,037,018	$ 1,371,203	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	YES	NO
4-1	Does the entity have outstanding debt?	☑	☐
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☑	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ 387,340	$ -	$ 16,330	$ 371,010
Leases	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ 387,340	$ -	$ 16,330	$ 371,010

*must agree to prior year ending balance

	Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?		☐	☑
If yes:	How much?	$ -		
	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 177,022	
5-2	Certificates of deposit	$ -	
	TOTAL CASH DEPOSITS		$ 177,022

Please use this space to provide any explanations or comments:

Investments (if investment is a mutual fund, please list underlying investments):

		AMOUNT	TOTAL
5-3		$ -	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ -
	TOTAL CASH AND INVESTMENTS		$ 177,022

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐	☐	☑
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	☑	☐	☐

PART 6 - CAPITAL ASSETS

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
6-1	Does the entity have capitalized assets?	☑	☐	
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☑	☐	

6-3

Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land		$ -	$ -	$ -
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
TOTAL	$ -	$ -	$ -	$ -

6-4

Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	$ 2,177	$ -	$ -	$ 2,177
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ 244,939	$ -	$ -	$ 244,939
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ 3,706,841	$ -	$ -	$ 3,706,841
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Other (explain): Water Rights	$ 2,609	$ -	$ -	$ 2,609
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (1,340,194)	$ -	$ -	$ (1,340,194)
TOTAL	$ 2,616,372	$ -	$ -	$ 2,616,372

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firemen's pension plan?	☐	☑	
7-2	Does the entity have a volunteer firemen's pension plan?	☐	☑	
If yes:	Who administers the plan?			

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ -
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
* 8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☑	☐	☐	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☑	☐	☐	

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures/Expenses
General Fund (incl Highway Users and CTF)	$ 96,496
Water Fund	$ 163,192
Sewer Fund	$ 84,715
	$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the	☑	☐	

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	☐	☑	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?	☐	☑	
If Yes:	NEW name			
	PRIOR name			
10-3	Is the entity a metropolitan district?	☐	☑	
10-4	Please indicate what services the entity provides:			
	Water, Sewer, General government			
10-5	Does the entity have an agreement with another government to provide services?	☐	☑	
If yes:	List the name of the other governmental entity and the services provided:			
10-6	Does the entity have a certified mill levy?	☑	☐	
If yes:	Please provide the number of mills levied for the year reported (do not enter $ amounts):			

Bond Redemption mills	0.000
General/Other mills	6.972
Total mills	6.972

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:			**General Fund**			**Governmental Funds**			**Notes**
Unrestricted Cash & Investments	$	177,022	Unrestricted Fund Balan	$	5,458	Total Tax Revenue	$	12,922	
Current Liabilities	$	45,181	Total Fund Balance	$	19,171	Revenue Paying Debt Service	$	-	
Deferred Inflow	$	10,164	PY Fund Balance	$	32,765	Total Revenue	$	32,883	
			Total Revenue	$	32,883	Total Debt Service Principal	$	-	
			Total Expenditures	$	46,477	Total Debt Service Interest	$	-	
Governmental			Interfund In	$	-				
Total Cash & Investments	$	22,765	Interfund Out	$	-	**Enterprise Funds**			
Transfers In	$	-	**Proprietary**			Net Position	$	2,408,221	
Transfers Out	$	-	Current Assets	$	189,897	PY Net Position	$	2,554,860	
Property Tax	$	10,831	Deferred Outflow	$	-	**Government-Wide**			
Debt Service Principal	$	-	Current Liabilities	$	27,038	Total Outstanding Debt	$	371,010	
Total Expenditures	$	46,477	Deferred Inflow	$	-	Authorized but Unissued	$	-	
Total Developer Advances	$	-	Cash & Investments	$	154,257	Year Authorized		1/0/1900	
Total Developer Repayments	$	-	Principal Expense	$	16,330				

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☐	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:
- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of $750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of ALL members of the governing body below. (Full Name)	A MAJORITY of the members of the governing body must complete and sign in the column below.
1	Marty Rahl	I, Marty Rahl, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Marty Rahl Date: 3-18-2021 My term Expires: 2024
2	Sheila Henderson	I, Sheila Henderson, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Sheila Henderson Date: 3-18-21 My term Expires: 2024
3	Sandra Steele	I, ________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed ________ Date: ________ My term Expires: ________
4	Levi Bernal	I, Levi Bernal, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed [signature] Date: 3/18/2021 My term Expires: 2022
5	Patrick Ryan	I, Patrick Ryan, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Patrick D. Ryan Date: 3/18/2021 My term Expires: 2022
6	Larry Sisk	I, Larry Sisk, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Larry Sisk Date: 3-18-2021 My term Expires: 2022
7	Markus Buck	I, Markus Buck, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed [signature] Date: 3/18/2021 My term Expires: 2024

Master

EXHIBIT C
DRINKING WATER REVOLVING FUND
DISADVANTAGED COMMUNITIES LOAN PROGRAM
LOAN REPAYMENT SCHEDULE
TOWN OF RYE, COLORADO, ACTING BY AND THROUGH ITS TOWN OF RYE WATER ENTERPRISE

On or before the first of each date, commencing on May 1, 2010 the Governmental Agency shall pay the amount set forth below:

LOAN DATE:	3/27/09
LOAN AMOUNT:	$1,040,000
INTEREST RATE:	1.750%
TERM (YEARS):	30

INTEREST DATE: 11/01/09

1st Amendment

PAYMENT DATES	PAYMENT	PRINCIPAL	PRINCIPAL REDUCTION (1)	REMAINING PRINCIPAL	CALCULATED INTEREST	INTEREST ALLOCATION FOR AUTHORITY PURPOSES ONLY: INTEREST	ADMIN. FEE
				$1,040,000.00			
5/1/2010 Pd	$22,353.66	$13,253.66		$1,026,746.34	$9,100.00	0.00	9,100.00
11/1/2010 Pd	$22,353.66	$13,369.63		$1,013,376.71	$8,984.03	0.00	8,984.03
5/1/2011 Pd	$22,353.66	$13,486.61		$999,890.10	$8,867.05	0.00	8,867.05
11/1/2011 Pd	$22,353.66	$13,604.62	$478,060.90	$508,224.58	$8,749.04	0.00	8,749.04
5/1/2012 Pd	$11,518.65	$7,071.68		$501,152.90	$4,446.97	0.00	4,446.97
11/1/2012 pd	$11,518.65	$7,133.56		$494,019.34	$4,385.09	0.00	4,385.09
5/1/2013 pd	$11,518.65	$7,195.98		$486,823.36	$4,322.67	0.00	4,322.67
11/1/2013 pd	$11,518.65	$7,258.95		$479,564.41	$4,259.70	0.00	4,259.70
5/1/2014 pd	$11,518.65	$7,322.46		$472,241.95	$4,196.19	0.00	4,196.19
11/1/2014 pd	$11,518.65	$7,386.53		$464,855.42	$4,132.12	0.00	4,132.12
5/1/2015 pd	$11,518.65	$7,451.17		$457,404.25	$4,067.48	0.00	4,067.48
11/1/2015 pd	$11,518.65	$7,516.36		$449,887.89	$4,002.29	0.00	4,002.29
5/1/2016 pd	$11,518.65	$7,582.13		$442,305.76	$3,936.52	0.00	3,936.52
11/1/2016 pd	$11,518.65	$7,648.47		$434,657.29	$3,870.18	0.00	3,870.18
5/1/2017 P	$11,518.65	$7,715.40		$426,941.89	$3,803.25	0.00	3,803.25
11/1/2017	$11,518.65	$7,782.91		$419,158.98	$3,735.74	0.00	3,735.74
5/1/2018	$11,518.65	$7,851.01		$411,307.97	$3,667.64	0.00	3,667.64
11/1/2018 pd	$11,518.65	$7,919.71		$403,388.26	$3,598.94	0.00	3,598.94
5/1/2019 pd	$11,518.65	$7,989.00		$395,399.26	$3,529.65	0.00	3,529.65
11/1/2019	$11,518.65	$8,058.91		$387,340.35	$3,459.74	0.00	3,459.74
5/1/2020	$11,518.65	$8,129.42		$379,210.93	$3,389.23	0.00	3,389.23
11/1/2020	$11,518.65	$8,200.55		$371,010.38	$3,318.10	0.00	3,318.10
5/1/2021	$11,518.65	$8,272.31		$362,738.07	$3,246.34	0.00	3,246.34
11/1/2021	$11,518.65	$8,344.69		$354,393.38	$3,173.96	0.00	3,173.96
5/1/2022	$11,518.65	$8,417.71		$345,975.67	$3,100.94	0.00	3,100.94
11/1/2022	$11,518.65	$8,491.36		$337,484.31	$3,027.29	0.00	3,027.29
5/1/2023	$11,518.65	$8,565.66		$328,918.65	$2,952.99	0.00	2,952.99
11/1/2023	$11,518.65	$8,640.61		$320,278.04	$2,878.04	0.00	2,878.04
5/1/2024	$11,518.65	$8,716.22		$311,561.82	$2,802.43	0.00	2,802.43
11/1/2024	$11,518.65	$8,792.48		$302,769.34	$2,726.17	0.00	2,726.17
5/1/2025	$11,518.65	$8,869.42		$293,899.92	$2,649.23	0.00	2,649.23
11/1/2025	$11,518.65	$8,947.03		$284,952.89	$2,571.62	0.00	2,571.62
5/1/2026	$11,518.65	$9,025.31		$275,927.58	$2,493.34	0.00	2,493.34
11/1/2026	$11,518.65	$9,104.28		$266,823.30	$2,414.37	0.00	2,414.37
5/1/2027	$11,518.65	$9,183.95		$257,639.35	$2,334.70	0.00	2,334.70
11/1/2027	$11,518.65	$9,264.31		$248,375.04	$2,254.34	0.00	2,254.34
5/1/2028	$11,518.65	$9,345.37		$239,029.67	$2,173.28	0.00	2,173.28
11/1/2028	$11,518.65	$9,427.14		$229,602.53	$2,091.51	0.00	2,091.51
5/1/2029	$11,518.65	$9,509.63		$220,092.90	$2,009.02	0.00	2,009.02
11/1/2029	$11,518.65	$9,592.84		$210,500.06	$1,925.81	0.00	1,925.81
5/1/2030	$11,518.65	$9,676.77		$200,823.29	$1,841.88	0.00	1,841.88
11/1/2030	$11,518.65	$9,761.45		$191,061.84	$1,757.20	0.00	1,757.20
5/1/2031	$11,518.65	$9,846.86		$181,214.98	$1,671.79	0.00	1,671.79
11/1/2031	$11,518.65	$9,933.02		$171,281.96	$1,585.63	0.00	1,585.63
5/1/2032	$11,518.65	$10,019.93		$161,262.03	$1,498.72	0.00	1,498.72
11/1/2032	$11,518.65	$10,107.61		$151,154.42	$1,411.04	0.00	1,411.04
5/1/2033	$11,518.65	$10,196.05		$140,958.37	$1,322.60	0.00	1,322.60
11/1/2033	$11,518.65	$10,285.26		$130,673.11	$1,233.39	0.00	1,233.39
5/1/2034	$11,518.65	$10,375.26		$120,297.85	$1,143.39	0.00	1,143.39
11/1/2034	$11,518.65	$10,466.04		$109,831.81	$1,052.61	0.00	1,052.61
5/1/2035	$11,518.65	$10,557.62		$99,274.19	$961.03	0.00	961.03
11/1/2035	$11,518.65	$10,650.00		$88,624.19	$868.65	0.00	868.65
5/1/2036	$11,518.65	$10,743.19		$77,881.00	$775.46	0.00	775.46
11/1/2036	$11,518.65	$10,837.19		$67,043.81	$681.46	0.00	681.46
5/1/2037	$11,518.65	$10,932.02		$56,111.79	$586.63	0.00	586.63
11/1/2037	$11,518.65	$11,027.67		$45,084.12	$490.98	0.00	490.98
5/1/2038	$11,518.65	$11,124.16		$33,959.96	$394.49	0.00	394.49
11/1/2038	$11,518.65	$11,221.50		$22,738.46	$297.15	0.00	297.15
5/1/2039	$11,518.65	$11,319.69		$11,418.77	$198.96	0.00	198.96
11/1/2039	$11,518.68	$11,418.77		$0.00	$99.91	0.00	99.91
Total	$734,459.07	$561,939.10	$478,060.90		$172,519.97	$0.00	$172,519.97

(1) Remaining project funds totaling $478,060.90 applied as principal reduction